

Exercise of voting rights in 2020

Among others, GastroSocial invests the capital of the insured in shares of Swiss companies. We can therefore also exercise our voting rights at the annual general meetings of these companies. When deciding how to vote, the interests of our insured take centre stage. We also have a statutory obligation to put their interests first. Every six months we report on the companies for which we approved or rejected the motions of the Board of Directors.

We approved the motions of the Board of Directors for the following companies

Allreal Holding	Idorsia
Baloise	Mobimo
Bucher Industries	Richemont (17.11.2020)
Cembra Money Bank	Schindler
Credit Suisse (27.11.2020)	Stadler Rail
Ems Chemie	Swiss Prime Site
Fundamenta Real Estate	Swisscom
Galenica	UBS (19.11.2020)
Geberit	

We rejected some of the motions of the Board of Directors or abstained from voting for the following companies

Company	Agenda item/topic	No	Abstention
ABB	2 Advisory vote on the 2019 compensation report	x	
	6.2 Binding vote on the maximum total compensation to be paid to the Members of the Board for the next financial year, i.e. 2021	x	
Adecco	4.2 Approval of the maximum total compensation paid to the Board	x	
Alcon	4.1 Advisory vote on the 2019 compensation report	x	
	4.3 Binding vote on the maximum total compensation to be paid to the Members of the Board for the next financial year, i.e. 2021	x	
	5.4 Re-election of David J. Endicott as Member of the Board of Directors	x	
Credit Suisse (30.4.2020)	1.1 Advisory vote on the 2019 compensation report	x	
	5.1.1 Re-election of Urs Rohner as Member and Chairman of the Board of Directors	x	
	5.1.2 Re-election of Iris Bohnet as Member of the Board of Directors	x	
	5.1.3 Re-election of Christian Gellerstad as Member of the Board of Directors	x	

Company	Agenda item/topic	No	Abstention
	5.1.5 Re-election of Michael Klein as Member of the Board of Directors	x	
	5.1.8 Re-election of Kai S. Nargolwala as Member of the Board of Directors	x	
	5.1.13 Election of Richard Meddings as Member of the Board of Directors	x	
	5.2 Re-election of Iris Bohnet, Christian Gellerstad, Michael Klein and Kai S. Nargolwala as Members of the Compensation Committee	x	
	6.1 Approval of the compensation paid to the Board of Directors	x	
	6.2 Approval of the compensation paid to the Board	x	
Garmin	5 Re-election of Clifton A. Pemble as Member of the Board of Directors	x	
Givaudan	2 Advisory vote on the 2019 compensation report	x	
	6.2.1 Short-term incentives (annual bonus plan 2019)	x	
	6.2.2 Fixed salaries and long-term incentives (Performance Share Plan 2020 – “PSP”)	x	
Lafarge Holcim	1.2 Advisory vote on the compensation report	x	
	4.1.1 Re-election of Dr Beat Hess as Member of the Board of Directors and re-election as Chairman of the Board of Directors	x	
	4.1.2 Re-election of Oscar Fanjul as Member of the Board of Directors	x	
	4.1.6 Re-election of Adrian Loader as Member of the Board of Directors	x	
	4.3.1 Re-election of Oscar Fanjul as member of the Nomination, Compensation & Governance Committee	x	
	4.3.2 Re-election of Adrian Loader as Member of the Nomination, Compensation & Governance Committee	x	
	5.2 Compensation for the Board for the 2021 financial year	x	
Lonza	2 Advisory vote on the compensation report	x	
	9.3 Maximum total amount of the variable long-term incentives to be paid to the Members of the Board	x	
Nestlé	1.2 Advisory vote on the 2019 compensation report	x	
	4.1.2 Re-election to the Board of Directors – Ulf Mark Schneider	x	
	4.1.5 Re-election to the Board of Directors – Ann M. Veneman	x	
	5.1 Compensation for the Board of Directors	x	
	5.2 Compensation for the Group Executive Board	x	
Novartis	5.2 Binding vote on the maximum total compensation to be paid to the Members of the Board for the next financial year, i.e. 2021	x	
	5.3 Advisory vote on the 2019 compensation report	x	
Partners Group	5 Advisory vote on the 2019 compensation report	x	

Company	Agenda item/topic	No	Abstention
	6.3 Approval of maximum compensation (technical non-financial compensation)	x	
	6.5 Approval of maximum compensation (long-term compensation)	x	
PSP Swiss Property	5 Election of the Members of the Board of Directors – Professor Peter Forstmoser	x	
	7 Election of the Members of the Compensation Committee – Professor Peter Forstmoser	x	
Richemont (9.9.2020)	5.4 Re-election to the Board of Directors – Nicolas Bos	x	
	5.5 Re-election to the Board of Directors – Clay Brendish	x	
	5.7 Re-election to the Board of Directors – Burkhart Grund	x	
	5.9 Re-election to the Board of Directors – Jérôme Lambert	x	
	5.19 Re-election to the Board of Directors – Cyrille Vigneron	x	
	6.1 Re-election to the Compensation Committee – Clay Brendish	x	
	9.2 Approval of the maximum fixed compensation for the Board	x	
	9.3 Approval of the maximum variable compensation for the Board	x	
SGS	4.1.e Re-election to the Board of Directors – Cornelius Grupp	x	
Sika	4.1.2 Re-election Board of Directors – Frits van Dijk	x	
Sonova	4.1.2 Re-election to the Board of Directors – Beat Hess	x	
	4.3.2 Re-election of the Members of the Nomination and Compensation Committee – Beat Hess	x	
Swatch	4.3 Variable compensation paid to the executive Members of the Board of Directors for the 2019 financial year	x	
	4.4 Variable compensation paid to the Members of the Group Executive Board and expanded Group Executive Board for the 2019 financial year	x	
	5.2 Election to the Board of Directors – Ernst Tanner	x	
	5.4 Election to the Board of Directors – Georges N. Hayek	x	
	5.5 Election to the Board of Directors – Claude Nicollier	x	
	5.6 Election to the Board of Directors – Jean-Pierre Roth	x	
	6.2 Election to the Compensation Committee – Ernst Tanner	x	
	6.4 Election to the Compensation Committee – Georges N. Hayek	x	
	6.5 Election to the Compensation Committee – Claude Nicollier	x	
	6.6 Election to the Compensation Committee – Jean-Pierre Roth	x	
Swiss Life	5.6 Election to the Board of Directors – Frank W. Keuper	x	
Swiss Re	1.1 Advisory vote on the compensation report	x	
	3 Approval of the total variable short-term incentives paid to the Members of the Board for the 2019 financial year	x	

Company	Agenda item/topic	No	Abstention
	6.1 Approval of the maximum total compensation to be paid to the Members of the Board of Directors for the term of office from the 2020 AGM to the 2021 AGM	x	
	6.2 Approval of the maximum total fixed compensation and variable long-term incentives to be paid to the Members of the Board for the 2021 financial year	x	
UBS (29.4.2020)	2 Advisory vote on the 2019 compensation report of UBS Group AG	x	
	5.4 Re-election of the Members of the Board of Directors – Reto Francioni	x	
	5.6 Re-election of the Members of the Board of Directors – Julie G. Richardson	x	
	5.8 Re-election of the Members of the Board of Directors – Dieter Wemmer	x	
	7.1 Election of the Members of the Compensation Committee – Julie G. Richardson	x	
	7.2 Election of the Members of the Compensation Committee – Reto Francioni	x	
	7.3 Election of the Members of the Compensation Committee – Dieter Wemmer	x	
	8 Approval of the compensation paid to the Members of the Board of Directors and the Group Executive Board	x	
Zürich	1.2 Advisory vote on the 2019 compensation report	x	
	4.1.9 Re-election of Kishore Mahbubani as Members of the Board of Directors	x	
	4.2.4 Re-election of Kishore Mahbubani as Members of the Compensation Committee	x	
	5.2 Approval of the compensation paid to the Board	x	